

Potential Revenue Loss
using Collections for
Calendar Year 2000

Collections		Semi-Monthly * 1st pay on 22nd * 2nd pay on 7th of following month	Monthly Due on 1st of following month	Monthly Due on 15th of following month	TT&L Interest Rate for 15th of following month
Jan	\$ 1,717,928,579.82	\$ 63,808.93	\$ 232,390.02	\$ 3,669,075.03	5.210%
Feb	\$ 1,787,669,786.57	\$ (198,363.13)	\$ 144,887.32	\$ 3,906,396.27	5.480%
Mar	\$ 1,873,461,728.03	\$ 41,874.91	\$ 1,093,659.26	\$ 5,124,119.39	5.600%
Apr	\$ 1,725,196,904.90	\$ 486,477.38	\$ 525,157.21	\$ 4,348,367.10	5.770%
May	\$ 1,882,948,472.75	\$ (7,253.78)	\$ 564,965.65	\$ 4,918,741.14	6.020%
Jun	\$ 2,055,120,897.77	\$ (313,889.83)	\$ 904,256.11	\$ 5,862,284.37	6.280%
Jul	\$ 2,142,305,919.56	\$ 297,397.24	\$ 422,799.36	\$ 5,598,147.14	6.290%
Aug	\$ 2,261,703,340.53	\$ (55,808.34)	\$ 645,874.56	\$ 6,075,354.96	6.250%
Sep	\$ 2,071,458,627.49	\$ 215,317.03	\$ 534,735.40	\$ 5,523,305.25	6.270%
Oct	\$ 2,166,309,069.68	\$ 253,015.83	\$ 583,731.32	\$ 5,732,869.97	6.260%
Nov	\$ 1,890,626,853.98	\$ (439,657.26)	\$ 122,043.54	\$ 4,666,977.45	6.260%
Dec	\$ 1,685,698,679.76	\$ (226,307.95)	\$ 821,711.41	\$ 4,519,621.12	6.150%
Totals	\$ 23,260,428,860.84	\$ 116,611.03	\$ 6,596,211.16	\$ 59,945,259.17	

Semi-monthly: Payments are due on the 22nd for goods released on the 1-15th and the 7th day the following month for goods released the 16-31 (7 calendar days after goods are released). If the 22nd or 7th fall on a weekend or holiday, the payment is due the next business day. The potential loss of interest revenue of **\$116,611**.

Monthly due on 1st: Payment is due the first day of the following month. If the 1st falls on a weekend or holiday, the payment is due the next business day. This will cost the government potential loss of interest revenue of **\$6.6M**

Monthly due on 15th: Payment is due on the 15th of the following month. If the 15th falls on a weekend or holiday, the payment is due the next business day. This will cost the government potential loss of interest revenue of **\$59.9M**.

Interest Rate: The TT&L rate was used for above calculations. The TT&L rate is the Fed Funds Interest Rate less 25 percent.